

Press release

Stockholm 17 September 2015

Management appointments in SEB

David Teare, currently Head of division Baltic, has been appointed Chief Risk Officer (CRO) and member of the Group Executive Committee (GEC). David Teare has a broad background from relationship and investment banking and his previous positions includes Head of Client Coverage in Merchant Banking.

Johan Andersson, SEB's CRO since 2010 and Head of Credits and Risk Control since 2004, has been appointed new Head of SEB Germany and additional member of the GEC. He will in his new capacity report to the co-heads of Merchant Banking. The current Head of SEB Germany, **Fredrik Boheman**, will relocate to SEB in Stockholm.

The appointments are effective as of 1 January 2016. The appointment of new Head of SEB Germany is subject to necessary regulatory notifications, approvals and corporate actions.

For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On June 30, 2015, the Group's total assets amounted to SEK 2,760 billion while its assets under management totalled SEK 1,780 billion. The Group has about 16,000 employees. Read more about SEB at www.sebgroup.com