

AB Volvo

Press Information

Issue of bond loans

Volvo Treasury AB (publ) has decided to issue two SEK 500 million bond loans under its EMTN (Euro Medium Term Note) programme. The bond loans will be issued on November 26th, 2007 with a maturity on November 26th, 2009; one bond loan has a fixed interest rate and the other one has a floating three month interest rate.

This information and a link to full details of the issues, including the reasons of the issues, is found on Volvo's web site http://www.volvo.com/group/global/en-gb/investors/bondholder_info/emtn_programme/

According to the Swedish Securities Market Act (SFS 2007:528) Volvo Treasury AB (publ) has an obligation to make public the above information. The information was published on November 23, 2007 at *10:30 CET*.

November 23, 2007

For reporters who want more information, please contact Christer Johansson, +46 31 66 13 34.