

Company announcement no 2015-11

18 September 2015

The French Competition Authority has today approved William Demant's acquisition of Audika Groupe

Following the announcement published on 2 April 2015, announcing the signing of a share purchase agreement for the acquisition from Holton S.A.S. of 53.9% of the share capital in Audika Groupe ("Audika") by William Demant Holding A/S ("William Demant"), William Demant has today received the French Competition Authority's approval of the transaction (decision dated 18 September 2015 made available on FCA's website).

The approval by the French Competition Authority was the final condition for William Demant's purchase of the controlling interest in Audika, and closing of the transaction is therefore expected to be completed by the end of this month.

Shortly after closing of the transaction, a mandatory public, simplified tender offer for the remaining 46.1% of the share capital in Audika will be launched (and where applicable by a squeeze-out) at the same price as for the acquisition of the controlling interest, in accordance with French takeover regulations.

*Further information:*

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