

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 14 September 2015 to 18 September 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	5,923		64,082,765
14 September 2015	768	10,531.20	8,087,962
15 September 2015	768	10,350.53	7,949,210
16 September 2015	615	10,363.68	6,373,665
17 September 2015	656	10,449.38	6,854,790
18 September 2015	676	10,274.67	6,945,675
Accumulated under the program	9,406		100,294,066

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	23,224		257,911,812
14 September 2015	2,831	10,845.53	30,703,697
15 September 2015	2,790	10,664.15	29,752,970
16 September 2015	2,626	10,695.14	28,085,439
17 September 2015	2,626	10,768.38	28,277,761
18 September 2015	2,954	10,603.73	31,323,412
Accumulated under the program	37,051		406,055,091

With the transactions stated above, the Company owns a total of 9,406 A shares and 122,303 B shares as treasury shares, corresponding to 0.61% of the share capital.

Copenhagen, 21 September 2015

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