

Company announcement

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Danica issues new bond loan in the euro market

In accordance with the plan announced in company announcement No. 38 of 14 September 2015, Danica Pension, Livsforsikringsaktieselskab has entered into an agreement to issue Solvency II compliant tier 2 capital in the form of a bond loan in the amount of EUR 500 million (DKK 3.7 billion).

The bond loan has a maturity of 30 years. The coupon in effect until 29 September 2025 is set at 4.375 % p.a., interest payments are made annually and the issue price is 99.666 %.

The fixed coupon will be reset on the interest payment date ten years after the issue date. At that time, Danica Pension, Livsforsikringsaktieselskab has the option of redeeming the bond loan at par.

The bonds will be listed on the Irish Stock Exchange.

The bond loan forms part of ongoing adjustments of the capital structure at Danske Bank Group in order to meet future capital requirements.

Danske Bank A/S

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This is a translation of a company announcement in the Danish language. In case of discrepancies, the Danish version prevails.