MONBERG & THORSEN A/S

Stock Exchange Announcement

MT Højgaard Group's activities at Thule extended

Enclosed please find MT Højgaard A/S' press release of 22 September 2015.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Reg. No. 12 61 79 17 Knud Højgaards Vej 9 DK-2860 Søborg



22 September 2015

Announcement

MT Højgaard Group's activities at Thule extended

Greenland Contractors I/S, which is owned by MT Højgaard (67%) and the Parliament of Greenland (33%), participated in 2014 in a tender for a new contract to operate and maintain the Thule Air Base in Greenland. In May 2015, the US Court of Federal Claims ordered that the company that won the tender cannot be awarded the contract.

On July 24 2015 it has been announced that the parties expected to conclude an agreement on a temporary extension.

As such, Greenland Contractors and U. S. Air Force signed a Bridge Contract to temporary ensure the operations of Thule Air Base. The agreement commences October 1 2015 and continues for six months, with an option to extend for a period of up to six months.

The interim agreement between the parties is made on terms, which differ from the current contract, and the agreement will not affect the Group's financial guidance.

Contacts

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The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates revenue of DKK 7 billion. mth.com