Højgaard Holding A/S



Stock exchange announcement

22 September 2015

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MT Højgaard Group's activities at Thule extended

Enclosed please find MT Højgaard A/S's release of 22 September 2015 regarding that Greenland Contractors and U. S. Air Force has signed a Bridge Contract to temporary ensure the operations of Thule Air Base. The agreement commences October 1 2015 and continues for six months, with an option to extend for a period of up to six months.

This announcement does not give rise to any changes in the previously published expectations of the economic development in the MT Højgaard group.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards, Højgaard Holding A/S

Ditlev Fløistrup CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

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Announcement 22 September 2015

MT Højgaard Group's activities at Thule extended

Greenland Contractors I/S, which is owned by MT Højgaard (67%) and the Parliament of Greenland (33%), participated in 2014 in a tender for a new contract to operate and maintain the Thule Air Base in Greenland. In May 2015, the US Court of Federal Claims ordered that the company that won the tender cannot be awarded the contract.

On July 24 2015 it has been announced that the parties expected to conclude an agreement on a temporary extension.

As such, Greenland Contractors and U. S. Air Force signed a Bridge Contract to temporary ensure the operations of Thule Air Base. The agreement commences October 1 2015 and continues for six months, with an option to extend for a period of up to six months.

The interim agreement between the parties is made on terms, which differ from the current contract, and the agreement will not affect the Group's financial guidance.

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The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates revenue of DKK 7 billion. mth.com