



VIKING SUPPLY SHIPS

Press release

23rd September 2015

Viking Supply Ships A/S lays up three PSVs.

Due to a continued weak PSV market, Viking Supply Ships A/S has decided to lay up the PSV vessels Idun Viking, Frigg Viking and Nanna Viking.

The vessels' crew is provided by an external ship manager and the decision will consequently not have any impact for crew employed in Viking Supply Ships A/S. Viking Supply Ships A/S will support the ship manager in finding alternative vessels for the crew members on the three vessels.

The decision will reduce the company's operational costs going forward and will give a positive impact on the results from fourth quarter 2015, with full effect expected from first quarter 2016.

For further information please contact:

Christian W. Berg, CEO, ph. +45 41 77 83 80, e-mail christian.berg@vikingsupply.com

Morten G. Aggvin, IR & Treasury Director, ph. +47 41 04 71 25, e-mail ir@vikingsupply.com

Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on RoRo and container feeder services mainly between the Baltic Sea and the Continent. The company has in total about 750 employees and the turnover in 2014 was MSEK 3,190. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). Viking Supply Ships A/S is obliged to make this information public according to the agreement with the bond holders in VSS01, listed on Nordic ABM at Oslo Stock Exchange. The information was submitted for publication on 23rd September, 2015 at 21:00 pm.

Swedish head office:
Viking Supply Ships AB
Box 11397 – Lilla Bommen 4a
40428 Gothenburg
Sweden

Tel.: +46 (0)31 - 763 2300
Reg no: 556161-0113

Danish head office:
Viking Supply Ships A/S
Islands Brygge 57
2300 Copenhagen
Denmark

Tel.: +45 72 31 20 13
Reg no: 33369794

Norwegian office:
Viking Supply Ships AS
PB 204, Kirkegaten 1
4662 Kristiansand
Norway

Tel.: +47 38 12 41 70
Reg no: 981240030

Russian office:
Viking Supply Ships Ltd
Khlebniy Perulok 19A
121069 Moscow
Russia

Tel.: +7 495 6916811
Reg no: 110774-6094

Canadian office
Viking Supply Ships
139 Water Street
St. John's, NL A1C 5J9
Canada

Tel.: +1 709 631 9984
Reg.no: CAN 71705