

Alimak Group – Nomination Committee for the 2016 Annual General Meeting

The Nomination Committee of Alimak Group (Alimak), the vertical access solution company, has been appointed.

In May 2015, Alimak Group's Annual General Meeting adopted an instruction regarding the appointment of the Nomination Committee, applicable until the General Meeting resolves otherwise. Pursuant to this instruction, the Nomination Committee shall, prior to the 2016 Annual General Meeting, be composed of representatives of the four largest shareholders listed in the shareholders' register maintained by Euroclear Sweden as of 31 August 2015 together with the Chairman of the Board, who will also convene the first meeting of the Nomination Committee. The member representing the largest shareholder shall be appointed Chairman of the Nomination Committee.

The Nomination Committee has now been appointed and comprises the following members:

- Roger Hagborg, Triton, Chairman of the Nomination Committee
- Johan Lannebo, Lannebo Fonder
- Åsa Nisell, Swedbank Robur Fonder
- Fraser Maingay, York Capital Management
- Anders Thelin, Alimak Group's Chairman of the Board

The Nomination Committee shall prepare proposals for the 2016 Annual General Meeting regarding the Chairman of the Meeting, number of Board members, fees to be paid to each of the Board members, election of Board members and Board Chairman, remuneration to the auditor and election of auditor and, if necessary, proposal for changes in the instruction to the Nomination Committee.

Shareholders who wish to present proposals to the Nomination Committee for the 2016 Annual General Meeting can submit them by post: Alimak Group AB, Attention: Nomination Committee, Brunkebergs torg 5, 3 tr, SE-111 51 Stockholm, Sweden, or by e-mail: hagborg@triton-partners.com. In order for the Nomination Committee to be able to consider submitted proposals in a constructive manner, these should be submitted by 15 January 2016, at the latest.

Stockholm, 25 September 2015

Alimak Group AB

About Alimak Group

Alimak is a global market leader and pioneer in designing, developing, manufacturing, distributing and servicing industrial vertical access solutions. The company provide high quality hoists, elevators and platforms primarily for the industrial and construction sectors. Alimak has a global sales, services and distribution platform across more than 60 countries with strong market positions. The company has a well-established and highly resilient aftersales business and its large global installed base of ca. 21,000 units provides unique know-how into its customer's needs. Alimak was founded in 1948, is headquartered in Stockholm and employ over 1,100 people across the world. The Group had revenues of SEK 1.8 billion in 2014.