



## HANZA sells MIG to an estimated value of EUR 12 million

Industrial strategist HANZA has through its expertise and knowledge service MIG signed agreements estimated to EUR 12 million over a four year period. MIG is part of HANZA's business strategy Front Runner, which aims at helping customers to optimize their manufacturing process and thereby increase growth and profitability through the entire supply-chain.

The agreements has been signed with two international industrial companies that are reviewing their manufacturing process to increase competitiveness. HANZA will according to the MIG agreements help the companies to set up new manufacturing strategy with a complete supply-chain for the new products, including full-scale production.

"We see that our customers are looking for turnkey solutions and increasingly need strategic partnerships, rather than individual production contracts. Our new agreement is further proof that HANZA's business strategy is in line with the demand and the new increased requirements in our sector," says Thomas Lindström, Vice President HANZA.

"By being a knowledge and service company, rather than a manufacturer, we can add value for our customers and also for HANZA" said Erik Stenfors, CEO HANZA. "At the same time, we develop methodically our toolbox for the implementation phase, most recently with the acquisition of Metalliset."

The production in the MIG projects are scheduled to start at the end of Q4 2015. It will partly be localized to HANZA's factory in Estonia.

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*The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.30 am (CET), September 28, 2015. Erik Penser Bankaktiebolag is the company's certified adviser.*

**Important information**

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