

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 21 September 2015 to 25 September 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	9,406		100,294,066
21 September 2015	615	10,324.17	6,349,363
22 September 2015	717	10,247.34	7,347,345
23 September 2015	740	10,191.61	7,541,789
24 September 2015	717	9,834.79	7,051,541
25 September 2015	717	9,852.66	7,064,355
Accumulated under the program	12,912		135,648,459

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	37,051		406,055,091
21 September 2015	2,462	10,646.27	26,211,125
22 September 2015	2,954	10,565.44	31,210,323
23 September 2015	3,201	10,491.52	33,583,357
24 September 2015	2,708	10,147.45	27,479,287
25 September 2015	2,790	10,147.40	28,311,257
Accumulated under the program	51,166		552,850,440

With the transactions stated above, the Company owns a total of 12,912 A shares and 136,418 B shares as treasury shares, corresponding to 0.69% of the share capital.

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