

Press release
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Nexam Chemical has been granted SEK 2.4 million in development funding

Eurostars and Vinnova have granted Nexam Chemical SEK 2.4 million in funding for a development project on new polymeric materials and production processes, with intended use in for instance thin shell applications and as metal replacement. It is a joint project together with two European partners.

The current project (MATPAX) runs over a period of 24 months with a total budget of EUR 1.4 million and aims to develop new polymeric materials and manufacturing processes that will allow production of, for instance thin shell or metal replacement parts. In connection with the Eurostars* evaluation of the project, the MATPAX-project was ranked number seven out of 230 proposals. In addition to Nexam Chemical, who is the project coordinator, the project also involves two European partners who are specialists in polyamide resins and development of injection molding technology, respectively. Nexam Chemical has entered into a consortium agreement with these two parties.

"It is very encouraging that Nexam Chemical once again managed to get such high ranking by Eurostars. There is great interest from many industries for new materials with improved process-ability and higher performance. We look forward to further develop Nexam Chemicals technology for this type of applications." says Nexam Chemicals CTO Dane Momcilovic.

**Eurostars is a joint EU initiative between EUREKA and the EU's Eighth Framework Programme for Research and Technological Development (Horizon 2020). The purpose is to provide funding for applied research and development with a focus on commercialization for small- and medium-sized enterprises.*

Vinnova is Sweden's innovation agency which mission is to promote sustainable growth by improving the conditions for innovation, as well as funding needs-driven research.

Note: This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is Remium Nordic AB.