

Press release

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NCC sells housing project in Germany

NCC is selling a housing project in Dortmund, Germany, to a German pension fund for approximately SEK 140 million. The project comprises a planned rental apartment building containing 72 rental units.

“We are very pleased with this sale. Germany is a key market for our housing operations and this transaction is in line with our ambition to sell more housing projects,” says Joachim Hallengren, Business Area Manager, NCC Housing.

The project encompasses a total of 72 apartment units, primarily two and three-room apartments, in addition to a number of larger four-room apartments. The project is centrally located in Dortmund, close to the train station, highways and airport.

The project will be completed, handed over and recognized as profit in the NCC Housing business area in the fourth quarter of 2016.

This year, NCC Housing in Germany was named the country’s most active housing developer for the third consecutive year.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on September 29, 2015 at 08:00 a m (CET).

About NCC Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on the Nasdaq Stockholm exchange.