



PRESS RELEASE | 2015-09-29

Change in JM's Executive Management

Lennart Henriz, Director of Operations Development, with responsibility for quality and environment, technology and IT, will retire on October 1, 2015. His successor will be communicated separately. In the interim, President and CEO Johan Skoglund will assume responsibility.

"I would like to extend my warm thanks to Lennart who has been a very valuable and appreciated manager and employee. With 37 years at the company, 16 as a member of Executive Management, his efforts have been very important for the Group's development for a long time. At the same time, I believe conditions are favorable for good continuity in operations," says Johan Skoglund, President and CEO.

Lennart will continue to assist the CEO on specific central projects on a part-time basis.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 15 billion and the company has approximately 2,300 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment.