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NEWS RELEASE

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR LUNDIN MINING

Toronto, September 30, 2015 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation ("Lundin" or the "Company") reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options and/or release of vested share units during the month of August, the number of issued and outstanding shares of the Company has increased to 719,532,357 common shares with voting rights as at September 30, 2015.

About Lundin Mining

Lundin Mining is a diversified base metals mining company with operations and projects in Chile, the USA, Portugal, Sweden, and Spain producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear, CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on September 30, 2015 at 6:00 p.m. Eastern Time.

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