

PRESS RELEASE
Stockholm, 1 October 2015

Report of repurchase of own shares in East Capital Explorer during August and September 2015

East Capital Explorer AB hereby reports that the Company, in accordance with the decision of the Board regarding the utilization of the authorization to repurchase own shares as announced on 20 August 2015, has repurchased 149,129 shares between 21 August and 30 September 2015, at an average price of SEK 52.58 per share.

Shares can be purchased up to and including 6 October 2015, observing blackout periods in accordance with applicable rules. Execution of the resolution to repurchase shares is dependent upon market terms, applicable rules and regulations and the Company's capital position at any point in time.

Prior to 21 August 2015, the Company held 166,100 own shares. The total number of outstanding shares in East Capital Explorer, including shares held by the Company, amounts to 28,476,792. The Board intends to propose to the 2016 AGM, or sooner, that the share capital in the company be reduced by cancelling the repurchased shares.

Contact information

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Financial reporting calendar

- Interim Report, Q3 2015 - 5 Nov 2015
- Year-end report 2015 - 11 Feb 2016

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 1 October 2015.