

Major order for proprietary hand terminal from Seamless valued at USD 2.4 million

Continued success for Seamless (OMX:SEAM) in Africa. Seamless has secured a new order in Africa for its proprietary wireless POS terminal.

The order is worth USD 2.4 million and is the latest in a series of orders that the Transaction Switch division has received during the third quarter in the rapidly growing African market. In total, Seamless has now received orders valued at USD 5.3 million in Africa.

"This is an important order for us in many respects. With our proprietary terminal, we have broadened our business and thus account for a larger share of the value chain in our industry. This also marks the first step into a high-growth market for our proprietary hand terminal, which is both smarter and more effective than other solutions," says Peter Fredell, CEO of Seamless.

Seamless Wireless Point of Sale Terminal, WiPOS, is an integrated part of the ERS 360° transaction platform. In simple terms the terminal can be described as a mobile phone with the capacity to print receipts and vouchers for loading prepaid cards as well as enabling other valuable transaction types. In contrast to other hand terminals, the Seamless product connects to the GSM network, thus substantially improving coverage while simultaneously reducing costs. Customers in the Seamless Transaction Switch division include international telecom companies and distributors.

Seamless is also the provider of SEQR, a complete financial ecosystem in which SEQR users can buy and sell goods, connect loyalty systems, redeem offers, and transfer money to and from one another. The SEQR app is free and is available on all mobile operating platforms.

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About Seamless / SEQR

(se·cure) is Europe's most used mobile payment solution in stores and online. SEQR enables anybody with a smartphone to pay in stores, at restaurants, parking lots and online, transfer money at no charge, connect loyalty programs, store receipts digitally and receive offers and promotions directly through one mobile app. Through the SEQR app, the user simply scans or taps a QR-code/NFC at check-out and approves the purchase by entering a PIN code. Fast, smooth and safe, SEQR's payment solution enables merchants to lower interchange fees significantly compared to those charged by traditional card companies. SEQR's unique transaction platform has been developed by Seamless, one of the world's largest suppliers of payment systems for mobile phones. Founded in 2001 and active in 26 countries, Seamless handles more than 3,5 billion transactions annually through 525 000 active sales outlets. 6 200 merchants have chosen SEQR including the largest grocery chains, fast food chains and national retailer chains in the markets where SEQR is established. Currently SEQR is established in Sweden, Finland, Romania, Belgium, Portugal, Netherlands, Germany, Spain, France, Italy, UK and US. In 2013, SEQR won the Mobile Money Deployment in Europe. Seamless is traded on Nasdaq OMX Stockholm, under the SEAM ticker. www.seqr.com