

***J/S “LIEPAJAS AUTOBUSU PARKS”***

***Non-revised 9 month Financial Statement of the year 2007***

***S.I. No 40003015652***

***Liepaja, 2007. Year***

### ***Company information***

Company name	Liepajas autobusu parks
Legal status	joint stock company
Registration number, place and date	No.000301565, Riga, 03.09.1991
Address	8/16 Cukura Str., Liepaja, LV3402
Modus operandi of the company	passenger traffic
Names, surnames, held places of the regents	Mr. Gundars Kristapsons – chairman of the Board Mr. Uldis Arnicans – member of the Board Mr. Edgars Dupalts – deputy chairman of the Board
Names, surnames, held places of the councilors	Mr. Juris Jirgens – chairman of the council Mr. Andris Brazis – member of the council Mrs. Rita Gailuma – member of the council Mr. Armins Henzels – member of the council
Accounting period	January 1 <sup>st</sup> – September 30 <sup>st</sup> , 2007
Name of the auditor	not-revised
Accounting standards	LGS No. 1 – LGS No. 8
Executive	Mrs. Laima Kutuzova – ph.+371 3426790, mob.ph.+371 29468484

## **Accounting policy**

### **I. General principles**

1. The 9 -month financial statement of the year 2007 has been prepared in conformity with generally established accounting principles of the Republic of Latvia.
2. Calculation of the profit and/or losses has been prepared in conformity with the layout of turnover allowance.
3. Cash flow statement has been prepared using the direct method, determining the cash flow of the basic activity.
4. There is the following information provided in the statement of changes of the equity capital
  - amounts given in the balance of the last period,
  - amounts given in the statement balance at the end of the period and the amounts of changes in division of those types and facts of the economical activity, which has made changes in the equity capital of the company during the statement period.

### **II. Recognition of incomes and net turnover**

5. Value of the provided services without the allowed discounts and value added taxes during the period of financial statement.
6. The rest of the incomes are recognized as follows:
  - 6.1. rent incomes – at the moment when they originate;
  - 6.2. incomes from the penalties and overdue debts – at the moment of entry;
  - 6.3. service incomes – at the moment when they originate;
  - 6.4. insurance indemnity incomes – at the moment of entry.

### **III. Fixed assets**

7. All fixed assets originally estimated at the purchase value. There are following groups of the fixed assets revaluated once per “X” years:
  - 7.1. land;
  - 7.2. buildings and constructions.
8. Increase in value originated as a result of revaluation is presented in the equity capital at the position “Revaluation reserve of the long-term investments”, but depreciation is cancelled from appreciation of the respective fixed assets relegated into mentioned reserve on previous periods, including the exceed into calculation of incomes or losses of the accounting period.
9. Fixed assets presented at their purchasing and revaluation value, deducting wear. Wear and tear is calculated in accordance with a linear method within the period of effective use of the respective basic assets, to write-off the value of basic asset until its calculated residual value at the end of the period of effective use, using the following rates determined by administration:

	(% per year)
Buildings and constructions	5
Technological equipment	10-20
The rest of equipment, utilities and means of transport	

#### **IV. Debts of debtors**

10. The debts of debtors in the balance presented in net value, deducting special reserve for debts of doubtful and hopeless debtors from the initial cost. Special reserves for debts of doubtful and hopeless debtors are made, when the administration suggests that the retrieval of these specially marked debts of debtors is doubtful.

#### **V. Reserves**

11. Reserves presented in accordance with their purchasing value. Reserves valued using a method of normal-weighted value. Reserves accounted by the method of continuous inventory.

#### **VI. Converting foreign currency into Latvian Lats**

12. Accounting in the company is done in Latvian lats. All dealings in foreign currencies are converted into Latvian lats, using the currency rates officially determined by the Bank of Latvia at the day of corresponding deal.
13. Assets and commitments in foreign currency are re-calculated in Latvian lats according to the currency rates of the Bank of Latvia at the last day of the statement period. Profit or loses arisen as a result of exchange rate fluctuations are presented at the calculation of profit or loses of the corresponding period.

	30.09.2007. (Latvian lats)	30.09.2006. (Latvian lats)
1 Euro	0.702804	0.702804
1 Lithuanian lit	0.204	0.204
1 Russian ruble	0.0203	0.0201

#### **VII. Money and its equivalents**

14. Money and its equivalents in the Statement of Money flow consist from the money in cash department and the remainders of current accounts.

#### **VIII. Subsidies**

15. Subsidies received to cover loses are accounted as incomes of the next periods.

**JSC**  
**„Liepajas autobusu parks”**  
**Administration’s Report**

The bus fleet performed carriage of passengers in the city, regional, long distance and international routes, offered coaches for tourism and excursions, served one of the taxi routes in the city, as well as rendered services to transport companies.

Net turnover during the first nine months of the year 2007 was 3 214 312 lats, what in comparison with the first nine months of the year 2006 increased by 598 636 Ls, or 22,9%.

Total incomes from carriages of passengers during the first nine months of the year 2007 were 3 214 312 Ls, including direct incomes from carriages of passengers that were 2 361 739 Ls. During the first nine month of the year 2006 the total incomes from carriages of passengers were 2 615 676 Ls and direct incomes from carriages of passengers were 2 039 637 Ls, i.e. the increase is respectively by 22,9% and 15,8%.

At the same time production costs of the sold output increased by 18,4%, where the main role plays the increase of wages and obligatory social payments, as well as wear and tear of fixed assets. Production costs of the sold output during the first nine months of the year 2007 were 3 028 381 Ls.

The financial status of the company is still negatively influenced by illegal carriage of the passengers on the route Liepaja – Riga. This problem unsuccessfully solve both the Association of Auto Carriers and the administration since 1995. In the second half of the year 2007 joint-stock company “Liepajas autobusu parks”, in co-operation with Liepaja City Council and law enforcement institutions, reached the first positive results in this sphere.

In 2007 the company continued working on modernization of industrial means and equipment, as well as modernization of work management, especially emphasizing the events relating to proper preparation of the company for competition for the rights to perform carriage of passengers.

On 13 July 2007 Gundars Kristapsons was officially appointed as the Chairman of the Board of JSC “Liepajas autobusu parks”.

JSC “Liepajas autobusu parks”

Chairman of the Board

G.Kristapsons

**Balance on 30 September, 2007**
**Assets**

ASSET		Note No.	Line code	At the end of the accounting per LVL 30.09.2007	At the end of the accounting per EUR 30.09.2007	At the end of the last per LVL 30.09.2006	At the end of the last per EUR 30.09.2006
<b>1. LONG-TERM INVESTMENTS</b>							
I Immaterial investments							
	1. Research work and company's development costs		010				
	2. Concessions, patents, licenses, trademarks and similar costs		020	1939	2759	2708	3853
	3. Other immaterial investments		021				
	4. Immaterial value of the company		030				
	5. Advance payments for immaterial investments		040				
	I TOTAL		050	1939	2759	2708	3853
II Fixed assets							
	1. Plots, buildings, houses, constructions and perennial plantations		060	1048308	1491608	723085	1028857
	2. Long-term investments into leased fixed assets		070				
	3. Technological equipment and machines		080	1018919	1449791	1143198	1626624
	4. The rest of fixed assets and inventory		090	11530	16406	13625	19387
	5. Establishment costs of fixed assets		100	43445	61817		
	6. Advance payments for fixed assets		110	47931	68200	107253	152607
157	II TOTAL		120	2170134	3087822	1987160	2827474
III Long-term financial investments							
	1. Participation in the capital of related companies		130				
	2. Loans for related companies		140				
	3. Participation in the capital of relevant companies		150	6000	8537	3750	5336
	4. Loans for relevant companies		160				
	5. The rest of securities and investments		170				
	6. The rest of loans		180				
	7. Own shares and parts		190				
	8. Loans for joint owners and leadership of the company		200				
	III TOTAL		210	6000	8537	3750	5336
<b>1. TOTAL PER SECTION</b>			220	2178073	3099119	1993618	2836663
<b>2. CURRENT ASSETS</b>							
I Reserves							
	1. Raw materials, direct materials and auxiliary materials		230	151339	215336	112110	159518
	2. Unfinished products		240				
	3. Finished products and merchandise		250				
	4. Unfinished orders		260				
	5. Advance payments for merchandise		270				
	6. Working livestock and productive livestock		280				
	I TOTAL		290	151339	215336	112110	159518
II Debtors							
	1. Debts of buyers and customers		300	154504	219839	105797	150536
	2. Debts of related companies		310				
	3. Debts of connected companies		320				
	4. Other debtors		330	30536	43449	26204	37285
	5. Arrears shares into the company's capital		340				
	6. Short-term loans for co-owners and leadership of the company		350				
	7. Costs of the next periods		360	2799	3983	2387	3396
			370				
	II TOTAL		380	187839	267271	134388	191217
III Securities and capital-sharing							
	1. Capital-sharing in related companies		390				
	2. Own shares and parts		400				
	3. Rest of securities and capital-sharings		410				
	III TOTAL		420				
IV Monetary instruments			430	352599	501703	418437	595382
<b>2. TOTAL PER SECTION</b>			440	691777	984310	664935	946117
<b>BALANCE</b>			450	2869850	4083429	2658553	3782780

**Balance on 30 September, 2007**
**Passives**

PASSIVE		Note No.	Line code	At the end of the accounting period LVL 30.06.2007	At the end of the accounting period EUR 30.06.2007	At the end of the last period LVL 30.06.2006	At the end of the last period EUR 30.06.2006
<b>1. EQUITY CAPITAL</b>							
	1. capital of shares or parts		450	627441	892768	627441	892768
	2. Mark-up of the shares' emission		460	230	327	230	327
	3. Reserve of revaluation of the long-term investments		470	608693	866092	664187	945053
	4. Reserves:						
	a) reserves defined by the law		480				
	b) reserves for own shares or parts		490				
	c) reserves defined in company's statutes		500	5013	7133	5013	7133
	d) miscellaneous reserves		510	578567	823227	578567	823227
	IV TOTAL		520	583580	830360	583580	830360
	5. Non-split profit:						
	a) non-split profit of previous years		530	23591	33567	21980	31275
	b) non-split profit of the year of account		540	286053	407017	85595	121791
<b>1. TOTAL PER SECTION</b>			<b>550</b>	<b>2129588</b>	<b>3030131</b>	<b>1983012</b>	<b>2821572</b>
<b>2. RESERVES</b>							
	1. Reserves for pensions and similar liabilities		560				
	2. Reserves for expected taxes		570				
	3. Other reserves		580				
<b>2. TOTAL PER SECTION</b>			<b>590</b>				
<b>3. CREDITORS</b>							
<b>I Long-term creditors</b>							
	1. Loans from the bonds		600				
	2. Loans convertible into shares		610				
	3. Loans from the credit institutions		620	212009	301662	396957	564819
	4. Other loans		630				
	5. Advances received from the buyers		640				
	6. Debts for the suppliers and contractors		650				
	7. Payable bills of exchange		660				
	8. Debts for related companies		670				
	9. Debts for associated companies		680				
	10. Taxes and payments for social insurance		690	137062	195022	21956	31241
	11. The rest of the creditors		700				
	12. Incomes of the next periods		710				
	13. Dividends of the year of account		720				
	14. Not paid-out dividends of the last years		730				
	I TOTAL		740	349071	496683	418913	596059
<b>II Short-term creditors</b>							
	1. Loans against the bonds		750				
	2. Loans convertible into shares		760				
	3. Loans from the credit institutions		770	36989	52631		
	4. Other loans		780				
	5. Advances received from the buyers		790				
	6. Debts for the suppliers and contractors		800	151987	216258	108382	154214
	7. Payable bills of exchange		810				
	8. Debts for related companies		820				
	9. Debts for associated companies		830				
	10. Taxes and payments for social insurance		840	51425	73171	41596	59186
	11. The rest of the creditors		850	50011	71159	40056	56995
	12. Incomes of the next periods		860	74826	106468	64247	91415
	13. Dividends of the year of account		870				
	14. Amassed liabilities		880	25953	36928	2347	3339
	II TOTAL		890	391191	556615	256628	365149
<b>3. TOTAL PER SECTION</b>			<b>900</b>	<b>740262</b>	<b>1053298</b>	<b>675541</b>	<b>961208</b>
<b>BALANCE</b>			<b>910</b>	<b>2869850</b>	<b>4083429</b>	<b>2658553</b>	<b>3782780</b>

Exchange rate 30.09.2007 EUR 0.702804

Exchange rate 30.09.2006 EUR 0.702804

Company name:

**A/S "Liepājas autobusu parks"**

after UUK

**CALCULATION OF PROFIT OR LOSSES**

**1st January - 30 September, 2007**

No.	Name of the indicator	No. of note	Line code	At the end of accounting period LVL 30.09.2007	At the end of accounting period EUR 30.09.2007	At the end of previous period LVL 30.09.2006	At the end of previous period EUR 30.09.2006
	1	2	3	4		5	5
1.	Net turnover		010	3214312	4573554	2615676	3721772
2.	Production costs of the sold output		020	3028381	4308998	2557274	3638673
3.	Gross profit or losses (from the turnover)		030	185931	264556	58403	83100
5.	Administration costs		050	75638	107623	74625	106182
6.	The rest of company's economical activity costs		060	193410	275198	123945	176358
7.	Other expenses on economic activity of the company		070	2147	3055	1606	2285
10.	The rest of interest incomes and similar incomes		100	6002	8540	844	1201
12.	Interests payments and similar costs		120	10967	15605	9468	13472
13.	Profit or losses before extraordinary posts and taxes		130	296591	422011	97493	138720
18.	Liabilities of the Company Income Tax		160	296591	422011	97493	138720
19.	The rest of taxes		170	10538	14994	11898	16929
20.	Profit or losses of the accounting period after taxes		180	286053	407017	85595	121791
	<b>Profit per share</b>			<b>0,46</b>	<b>0,65</b>	<b>0,14</b>	<b>0,2</b>



*Money flow statement (direct method)*

	30.09.2007. LVL	30.09.2007. EURO	30.09.2006. LVL	30.09.2006. EURO
<b>I. Money flow of the Basic Activity</b>				
1 Incomes from sale of goods and services	9 927 073	14 124 952	5 236 073	7 450 261
2 Payments for suppliers, personnel, rest of the basic activity costs	-9 086 414	-12 928 802	-4 744 092	-6 750 235
3 Rest of incomes or expenses of the company's basic activity	114 249	162 562	-47 904	-68 161
4 Gross money flow of the basic activity	954 908	1 358 712	444 077	631 865
5 Expenses for the interests payments	-10 967	-15 605	-280	-398
6 Expenses for the company's income-tax	-7 485	-10 650	-4 495	-6 396
7 Money flow before extraordinary posts				
8 Money flow from the extraordinary posts				
<b>9 Net money flow of the Basic Activity</b>	<b>936 456</b>	<b>1 332 457</b>	<b>439 302</b>	<b>625 070</b>
<b>II. Investment activity money flow</b>				
1 Acquisition of the shares or parts of related or associated companies	-2 250	-3 201		
2 Incomes from the alienated shares or parts of related or associated companies				
3 Acquisition of fixed assets and immaterial investments	-944 821	-1 344 359	-511 470	-727 756
4 Incomes from sales of fixed assets and immaterial investments	38 901	55 351		
5 Issued loans				
6 Incomes from repayment of loans				
7 Received interests	6 002	8 540	844	1 201
8 Received divvy				
<b>9 Investment money flow</b>	<b>-902 168</b>	<b>-1 283 669</b>	<b>-510 626</b>	<b>-726 555</b>
<b>III. Money flow of the Financing Activity</b>				
1 Incomes from the emission of stocks and bond or investment of capital participation shares				
2 Received loans			470 936	670 082
3 Received subsidies, grants, donations or benefaction				
4 Expenses for repayment of loans	-110 969	-157 895	-81 907	-116 543
5 Expenses for redemption of leased fixed assets			-1 541	-2 193
6 Paid out divvy				
<b>7 Net money flow of the financing activity</b>	<b>-110 969</b>	<b>-157 895</b>	<b>387 488</b>	<b>551 346</b>
<b>IV Result of exchange rate fluctuations of the foreign currencie</b>	<b>-1 376</b>	<b>-1 958</b>	<b>90</b>	<b>128</b>
<b>V Net increment or decrease of money and its equivalent</b>	<b>-78 057</b>	<b>-111 065</b>	<b>316 254</b>	<b>449 989</b>
<b>VI Balance of money and its equivalent</b>	<b>430 657</b>	<b>612 770</b>	<b>102 183</b>	<b>145 393</b>
<b>VII Balance of money and its equivalent</b>	<b>352 599</b>	<b>501 703</b>	<b>418 437</b>	<b>595 382</b>

Exchange rate 30.09.2007 EUR 0.702804

Exchange rate 30.09.2006 EUR 0.702804

## Statement of changes of the equity capital

Type of changes	Capital of shares or parts	Mark-up of shares emission	Revaluation reserve of long- Term investments	Other reserves	Not-split profit of the previous years	Not-split profit of the year of account	Total
	LVL	LVL	LVL	LVL	LVL	LVL	LVL
<b>Balance on 30.09 2006.</b>							
<i>Exchange rate EUR 0.702804</i>	<i>627441</i>	<i>230</i>	<i>664187</i>	<i>583580</i>	<i>21980</i>	<i>85595</i>	<i>1983012</i>
Increase/decrease of shares or parts of the capital							
Increase/decrease of mark-up of the shares emission							
Increase/decrease of revaluation reserve			-47 676				-47676
Profit or losses of the year of account					1611	286053	287664
<b>Balance on 30.09.2007.</b>							
<i>Exchange rate EUR 0.702804</i>	<i>627441</i>	<i>230</i>	<i>608693</i>	<i>583580</i>	<i>23591</i>	<i>286053</i>	<i>2129588</i>

## Statement of changes of the equity capital

Type of changes	Capital of shares or parts EUR	Mark-up of shares emission EUR	Revaluation reserve of long- term invest- ments EUR	Other reserves EUR	Profit of previous years EUR	Profit of the year of account EUR	Total EUR
<b>Balance on 30.09.2006. Exchange rate EUR 0.702804</b>	<b>892768</b>	<b>327</b>	<b>945053</b>	<b>830360</b>	<b>31275</b>	<b>121791</b>	<b>2821572</b>
Increase/decrease of shares or parts of the capital							
Increase/decrease of mark-up of the shares emission							
Increase/decrease of revaluation reserve				-67837			-67837
Profit or losses of the year of account					2292	407017	409309
<b>Balance on 30.09.2007. Exchange rate EUR 0.702804</b>	<b>892768</b>	<b>327</b>	<b>866092</b>	<b>830360</b>	<b>33567</b>	<b>407017</b>	<b>3030131</b>

## Appendices to the annual report

### Appendices to the balance

#### 1. Participating interests in other enterprises

Investment in fixed capital of ISC Starppilsetu linijas

**Total**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
6000	8537	3750	5336
<b>6000</b>	<b>8537</b>	<b>3750</b>	<b>5336</b>

#### 2. Raw materials, basic materials and auxiliary materials

1) Fuel, lubricants

2) Spare parts

3) Materials

**Total**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
59 005	83 957	35 430	50 412
84 083	119 639	66 379	94 449
8 251	11 740	10 301	14 657
<b>151 339</b>	<b>215 336</b>	<b>112 110</b>	<b>159 518</b>

#### 3. Debts of buyers and customers

Registered value of buyers and customers

**Net value: debts of buyers and customers**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
154 504	219 839	105 797	150 536
<b>154 504</b>	<b>219 839</b>	<b>105 797</b>	<b>150 536</b>

#### 4. Other debtors

Overpayment of the value added tax

Advance payments in SIT 2007

Debts of the advance paying persons

**Total**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
22 088	31 428	20 342	28 944
7 486	10 652	4 495	6 396
962	1 369	1367	1945
<b>30 536</b>	<b>43 449</b>	<b>26 204</b>	<b>37 285</b>

#### 5. Payments of the next periods

Holiday pay for October 2007

**Total**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
2 799	3 983	2 387	3 396
<b>2 799</b>	<b>3 983</b>	<b>2 387</b>	<b>3 396</b>

#### 6. Monetary funds

Cash assets in the cash register

Cash assets on the accounts

Cash assets on the way

**Total**

30,09,07	30,09,07	30,09,06	30,09,06
LVL	EUR	LVL	EUR
882	1 255	1154	1 642
348 036	495 211	413 155	587 867
3 681	5 238	4 128	5 874
<b>352 599</b>	<b>501 703</b>	<b>418 437</b>	<b>595 382</b>

#### 7. Information about the aggregate of own stocks and shares of the company

Issued and completely paid fixed capital of the company consists of 627441 stocks of the nominal value Ls

Participan 30.09.2007.

Participants of the company

30.09.2006.

% of stocks

Participants

% of stocks

34,85

Liepāja City Council

34,85

3,54

Agency for State Social Insurance (VSAA)

3,54

61,61

Other physical persons

61,61

**100 Total**

**100**

**8. Revaluation reserve of the long-term investments**

Decrease on grounds of liquidation

**On 30.09.2007.**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
47 676	67 837	51465	73228
<b>608 693</b>	<b>866 092</b>	<b>664 187</b>	<b>945 053</b>

**9. Long-term creditors****Loans from crediting institutions**

Credit from Hansabanka

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
212 009	301 662	396957	564819
<b>212 009</b>	<b>301 662</b>	<b>396957</b>	<b>564819</b>

**10. Savings for envisaged taxes**

Obligations for deferred tax on income of the company

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
137 062	195 022	21 956	31 241
<b>137 062</b>	<b>195 022</b>	<b>21 956</b>	<b>31 241</b>

**11. Debts to suppliers and contractors**

Short-term creditors for the received spare parts and materials

Short-term creditors for the rendered services according to the contracts

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
136 427	194 118	84 813	120 678
15 560	22 140	23 569	33 536
<b>151 987</b>	<b>216 258</b>	<b>108 382</b>	<b>154 214</b>

**12. Other creditors**

Wages

Deductions from wages

Other creditors (a)(incomes from vehicles according to contract)

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
48 050	68 369	35 402	50 373
953	1 356	762	1 084
1 008	1 434	3 892	5 538
<b>50 011</b>	<b>71 159</b>	<b>40 056</b>	<b>56 995</b>

**13. Incomes of the next periods**

Realization of the monthly tickets for October 2007

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
74 826	106 468	64 247	91 415
<b>74 826</b>	<b>106 468</b>	<b>64 247</b>	<b>91 415</b>

**14. Accumulated liabilities**

Savings for holiday pays

**Total**

<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
25 953	36 928	2 347	3 339
<b>25 953</b>	<b>36 928</b>	<b>5 273</b>	<b>3 399</b>

**Appendices to the calculation of profit and losses**

<b>15. Net turnover</b>	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Incomes from carriage of passengers	2 361 739	3 360 452	2 039 637	2 902 142
Subsidies	852 573	1 213 102	576 039	819 630
<b>Total</b>	<b>3 214 312</b>	<b>4 573 554</b>	<b>1 714 504</b>	<b>3 721 772</b>

**15a. Division of the net turnover according to the kinds of activity and geographical markets**

Carriage of passengers – Latvia	2 318 412	3 298 803	1 999 051	2 844 393
Carriage of passengers – Lithuania	16 031	22 810	14 668	20 871
Carriage of passengers – Poland	4 333	6 165	3 474	4 943
Carriage of passengers – Russia	22 963	32 673	22 444	31 935
Ekskursijas	23 962	34 095		
<b>Total</b>	<b>2 361 739</b>	<b>3 360 452</b>	<b>2 039 637</b>	<b>2 902 142</b>

**16. Production expenses of the sold products**

	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Expenses on fuel and lubricants	1 102 822	1 569 174	994 290	1 414 747
Expenses on spare parts and tyres	305 926	435 293	273 442	389 073
Wages and obligatory payments of social insurance	866 882	1 233 462	716 189	1 019 045
Wear and tear of the fixed assets	278 086	395 681	235 438	334 998
Materials and current repair of the buses	107 932	153 573	75 952	108 070
Public utilities (electrical energy, heating, water)	31 482	44 795	39 603	56 350
Expenses on business trips	27 552	39 203	19 987	28 439
Services rendered by the cooperation partners	61 730	87 834	39 976	56 881
Insurance of the vehicles	17 788	25 310	12 997	18 493
Other expenses on the economic activity	228 180	324 671	149 400	212 577
<b>Total</b>	<b>3 028 381</b>	<b>4 308 998</b>	<b>2 557 274</b>	<b>3 638 673</b>

**17. Expenses of the administration**

	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Salaries and obligatory payments of social insurance	65 494	93 190	64 408	91 644
Expenses on transport and business trips	2 809	3 997	2 280	3 244
Communication expenses	4 821	6 860	4 692	6 676
Attending of seminars	627	892	230	327
Other expenses on administrative activity	1 887	2 685	3 015	4 290
<b>Total</b>	<b>75 638</b>	<b>107 623</b>	<b>74 625</b>	<b>106182</b>

**18. Other incomes from the economic activity of the company**

	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Incomes from lease of fixed assets	37 479	53 328	26 379	37 534
Insurance compensation for damaged vehicles	55 479	78 940	224	319
Incomes of the bus station for realization of tickets and use of the bus station	26 285	37 400	19 419	27 631
Income from currency rate deviations	596	848	93	132
Incomes from revaluation reserve of the long-term investment	47 676	67 837	51 465	73 228
Other incomes	25 895	36 845	26 365	37 514
<b>Total</b>	<b>193 410</b>	<b>275 198</b>	<b>123 945</b>	<b>176 358</b>

<b>19. Other expenses on economic activity of the company</b>	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
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	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Paid fines	494	703	280	398
Expenses not related to the economic activity	1 653	2 352	1 326	1 887
<b>Total</b>	<b>2 147</b>	<b>3 055</b>	<b>1 606</b>	<b>2 285</b>

## 20. Other interest incomes and similar incomes

	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Bank interests	6 002	8 540	844	1 201
<b>Total</b>	<b>6 002</b>	<b>8 540</b>	<b>844</b>	<b>1 201</b>

## 21. Interest payment and similar expenses

	<b>30,09,07</b>	<b>30,09,07</b>	<b>30,09,06</b>	<b>30,09,06</b>
	<b>LVL</b>	<b>EUR</b>	<b>LVL</b>	<b>EUR</b>
Payment of credit interests	10 967	15 605	7928	11281
Payment of interests for purchased land	0	0	1540	2191
<b>Total</b>	<b>10 967</b>	<b>15 605</b>	<b>9468</b>	<b>13472</b>

Currency rate 1 EUR = 0,702804 LVL