

Press Release, 2 October 2015

Systemair acquires Air Handling Unit production in Slovenia

Systemair AB (NASDAQ OMX Stockholm: SYSR) has acquired the Air Handling Unit production from Kolektor koling d.o.o in Slovenia.

Kolektor koling is a company that is part of Kolektor group d.o.o. in Slovenia. The Air Handling Unit production is expected to have an annual turnover of MEUR 3 million. Systemair will take over seven employees and relocate the production into our factory in Maribor within six months.

The Air Handling Units range covers airflows from 500 m³/h to 80 000m³/h. The units can be used for different applications with customization, for example hospitals that demands units that are certified as hygiene Air Handling Units.

“With this step we will increase our sales volume and presence in the Balkan countries. We look forward to the opportunities that the design and implementation of this product range will give us in the region” says Roland Kasper, President and CEO for Systemair

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Systemair in brief

Systemair is a leading ventilation company with operations in 47 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.9 billion in financial year 2014/15 and currently employs about 4,600 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.