

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 28 September 2015 to 2 October 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	12,912		135,648,459
28 September 2015	656	9,728.75	6,382,060
29 September 2015	738	9,720.76	7,173,924
30 September 2015	666	9,981.92	6,647,961
1 October 2015	717	10,099.29	7,241,188
2 October 2015	533	10,073.08	5,368,950
Accumulated under the program	16,222		168,462,541

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	51,166		552,850,440
28 September 2015	2,298	10,025.97	23,039,670
29 September 2015	2,872	9,979.34	28,660,652
30 September 2015	2,790	10,259.44	28,623,833
1 October 2015	2,954	10,368.17	30,627,572
2 October 2015	2,626	10,336.21	27,142,886
Accumulated under the program	64,706		690,945,053

With the transactions stated above, the Company owns a total of 16,222 A shares and 149,958 B shares as treasury shares, corresponding to 0.77% of the share capital.

Copenhagen, 5 October 2015

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