



Scandi Byg to construct refugee housing in Germany

Enclosed please find MT Højgaard A/S's release of 6 October 2015 regarding that Scandi Byg, a subsidiary of the MT Højgaard Group, has entered into a contract for about DKK 40 million to construct housing and other facilities in the Hamburg area for up to 360 refugees.

This announcement does not give rise to any changes in the previously published expectations of the economic development in the MT Højgaard group.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Announcement

6 October 2015

Scandi Byg to construct refugee housing in Germany

Scandi Byg, a subsidiary of the MT Højgaard Group, has entered into a contract for about DKK 40 million to construct housing and other facilities in the Hamburg area for up to 360 refugees. The project involves 5,600 m² in modular units. The modules for the new refugee centre will be manufactured at Scandi Byg in Løgstør, Denmark, and shipped by road to Hamburg for on-site assembly and preparation. The contract is signed with the German business partner, Campus 360, who over the next four years expects to win contracts for buildings with a total floorage of as much as 140,000 m². The parties have made no binding agreement for the production of these buildings.

Having previously carried out similar assignments, Scandi Byg has extensive experience in the rapid production and construction of buildings at attractive prices. In the 1990s, Scandi Byg set up more than 100,000 m² of buildings in Denmark for refugees from the then ongoing conflict in the Balkan region.

The contract with Campus 360 will not affect the company's current financial guidance for 2015. Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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*The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates annual revenue of DKK 7 billion. mth.com*