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Skanska to build tunnel in Norway, for NOK 435 M, about SEK 460 M

Skanska has signed a contract with the Norwegian Road Administration (Statens vegvesen) to build Sørkjosfjelltunnelen on the E6 in Troms. The contract is worth NOK 435 M, about SEK 460 M, which is included in order bookings for Skanska Norway for the third quarter of 2015.

The contract includes the completion of the 4.6 km long tunnel and improvement of 1.5 km of road.

The project has already begun and is expected to be completed in July 2018.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,000 employees. In 2014, Skanska Norway reported revenue of SEK 13 billion. In Norway, Skanska is also active in development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.