



Announcement 14 2015/16  
Allerød, 8 October 2015

## Trading update for Q2 and adjusted expectations for 2015/16

Matas has produced preliminary figures for sales from its stores for Q2 2015/16 (1 July – 30 September 2015). The like-for-like growth rate for owned stores was 0.2% in Q2 2015/16.

Like-for-like growth in the first six months of 2015/16 was 0.3%.

In the second quarter, the Danish consumer has continued to show restraint, which is reflected in Matas' sales. Matas' sales development in own stores in the second quarter was below expected levels, although with a more positive tendency towards the end of the quarter.

As a consequence of the lower than expected sales development, expectations for 2015/16 are adjusted as follows:

- Revenue is expected to be around DKK 3.45 billion, versus previously "around DKK 3.5 billion", based on an expectation of like-for-like growth for the full year of around 1%, versus previously "approximately 2%".
- The EBITA margin is expected to be around 17.0% versus previously "between 17.0-17.5%".

The company's dividend policy and targets for capital structure remains unchanged.

The interim report for the first six months of 2015/16 will be published on 19 November 2015.

Matas A/S

Please address any questions to Head of Investor Relations Søren Mølbak, at tel. +45 4816 5548 (investors) or Information Manager, Henrik Engberg Johannsen, at tel +45 4816 5579 (media).