

Press Release, 8 October 2015

Changes in the Systemair Group Management

Systemair AB (NASDAQ OMX Stockholm: SYSR) change the Group Management.

Mats Lund, Vice President Production, Market Director Asia and member of Systemair Group Management has decided to leave the company at his own request by the 31st of December 2015. Håkan Lenjesson has been appointed new Market Director Asia and will join the Group Management. Håkan, who is 59 years, has been working with Systemair since 2012 as Business Development Manager and Market Director Middle East. Håkan has vast experience from the ventilation industry and has previously worked for Munters in Saudi Arabia, Thailand and Australia. A search process has been initiated to find a new Vice President Production.

“Mats has been working for Systemair since 1982 with IT, purchase and production among other things. In recent years he has been responsible for Systemairs establishment in Asia. Mats dedicated work has been of great importance for Systemairs international success. I would like to thank Mats for his efforts and give him my best wishes for the future.”, says Roland Kasper, CEO Systemair.

For further information, please contact:

Roland Kasper, CEO, + 46 73 094 40 13

Anders Ulff, CFO, + 46 70 577 40 09, +46 222 44 009

Gerald Engström, Chairman, + 46 222 44 001, + 46 70 519 00 01

Systemair AB, SE-739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

Systemair in brief

Systemair is a leading ventilation company with operations in 47 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.9 billion in financial year 2014/15 and currently employs about 4,600 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.