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**Press rumours about a sale of Copenhagen Re**

In response to rumours circulated by a UK publication about an ongoing sales process relating to A/S Det Københavnske Reassurance-Compagni (Copenhagen Re), Alm. Brand hereby states that Copenhagen Re has been in a run-off process since the company ceased writing new business following the attack on the World Trade Center in September 2001.

Since September 2001, Alm. Brand has regularly assessed the strategic possibilities for the future ownership of Copenhagen Re, which could include a sale, depending on price, terms and conditions. No decision has been made in this respect.

Alm. Brand will not delay making an announcement to investors and the public should an agreement be made to sell Copenhagen Re.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

**Yours sincerely,**

Alm. Brand A/S

*Søren Boe Mortensen*  
Chief Executive