

NASDAQ OMX København A/S
Nicolaj Plads 6
1067 København K

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Aarsleff signs conditional agreement for acquisition of the shares in Hansson & Knudsen A/S

Per Aarsleff A/S has entered into an agreement to acquire all the shares in the building and construction company Hansson & Knudsen A/S in Odense. The acquisition includes Hanson & Knudsen A/S with the subsidiaries Håndværkergården A/S in Odense, PH-Byg Faaborg A/S and Johan C. Nielsen A/S in Sønderborg.

Hansson & Knudsen carries out new construction, renovation and building maintenance primarily on Funen, in the Triangle Region and in Southern Jutland. Hansson & Knudsen is a growing company and had annual revenue of DKK 742 million in 2014 and engaged 419 employees. Profit before tax was DKK 32 million. Through recent years, Hansson & Knudsen has experienced an increasing level of activity within housing renovation with large contracts in Odense, Fredericia, Aarhus, Aabenraa and Korsør.

General manager Povl Christensen will continue in the new ownership structure together with the rest of the management. The intention is that Hansson & Knudsen will continue its activities from its own address, and that the company's specialist skills within construction are to develop further as a company in the Aarsleff Group.

Aarsleff already has building-related activities on Sealand and works with nationwide building installations through the subsidiary Wicotec Kirkebjerg A/S.

General manager Povl Christensen says: "We are pleased to become part of the Aarsleff Group and embrace the opportunities that emerge for maintaining and continuing the positive development that Hansson & Knudsen has experienced in recent years. The management of the company has a very positive approach to the new ownership structure".

The acquisition is subject to the approval of the competition authorities.

Further information:

General Manager Ebbe Malte Iversen, Per Aarsleff A/S, tel. +45 8744 2222.

General Manager Povl Christensen, Hansson & Knudsen A/S, tel. +45 2969 7400.

Per Aarsleff A/S
Main office
Lokesvej 15
DK-8230 Aabyhoej
Denmark
Tel +45 8744 2222
Fax +45 8744 2249

Copenhagen office
Industriholmen 2
DK-2650 Hvidovre
Denmark
Tel +45 3679 3333
Fax +45 3679 3300

CVR no. 24257797