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NEWS RELEASE

Lundin Mining to Release Third Quarter 2015 Results Wednesday, October 28, 2015

October 14, 2015 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation ("Lundin Mining" or the "Company") announces that the report for the third quarter period ended September 30, 2015 will be published after the close of the trading day in Toronto on Wednesday, October 28, 2015.

The Company will hold a telephone conference call and webcast at 08:00am ET, 13:00 CET on Thursday, October 29, 2015. Conference call details are provided below:

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (North America): +1 734 385 2616 Call-in number for the conference call (North America Toll Free): +1 866 393 4306 Call-in number for the conference call (Sweden): +46 (0) 8 5661 9361

To view the live webcast presentation, please log on using this direct link: http://www.investorcalendar.com/IC/CEPage.asp?ID=174422

The presentation slideshow will also be available in PDF format for download from the Lundin Mining website http://www.lundinmining.com before the conference call.

A replay of the telephone conference will be available after the completion of the conference call until November 5, 2015.

Replay numbers:

North America: +1 404 537 3406

The pass code for the replay is: 57960020

About Lundin Mining

Lundin Mining Corporation is a diversified base metals mining company with operations in Chile, Portugal, Sweden, Spain and the United States, producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear
President and CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on October 14, 2015 at 5:00 p.m. Eastern Time.

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