

Lund, October 15, 2015

Axis: Interim report January – September 2015

The third quarter

- Net sales increased by 30 percent during the second quarter to SEK 1,906 M (1,462). Net sales increased by 12 percent in local currencies.
- Operating profit amounted to SEK 389 M (257), which corresponds to an operating margin of 20.4 percent (17.5).
- Profit after tax amounted to SEK 289 M (193).
- Earnings per share amounted to SEK 4.16 (2.77).

January - September

- Net sales increased by 24 percent during the period to SEK 4,876 M (3,946). Net sales increased by 5 percent in local currencies.
- Operating profit amounted to SEK 650 M (516), which corresponds to an operating margin of 13.3 percent (13.1).
- Profit after tax amounted to SEK 476 M (384).
- Earnings per share amounted to SEK 6.85 (5.52).

President's message

“Sales in the third quarter increased by 30 percent compared to the same period in 2014. During the first nine months of 2015, the growth rate was 24 percent. Growth during the quarter was mainly driven by strong sales in the US. Favorable exchange rate effects against the US dollar in particular continued to have a positive impact.

Axis has a continued ambition to drive developments in network security solutions. During September, Axis unveiled a large number of new innovative products and solutions. On the camera side, the AXIS F34 was released, which is a highly discreet, cost-efficient product aimed at offices and stores. Meanwhile, new models in the Axis Q Series were introduced as well as outdoor-ready mini dome cameras featuring a built-in microphone and speaker and a new camera in our successful AXIS P55 Series. As part of our efforts to offer overall and intelligent solutions, we have broadened our portfolio with AXIS Guard Suite; a series of proprietary video analytics applications that enable a smart, efficient security system including pro-active video surveillance. We continue to strengthen our research and development operations and are happy to have received the ‘Good Design Award 2015’ from the Japanese Institute of Design Promotion for the AXIS Q61 series.

I am proud that Axis is swiftly meeting the market's needs and is identifying new trends while maintaining quality and assuming responsibility at all stages. Together with partners, we are continuing to build a strong local presence, meet the market's needs and lead developments”.

Ray Mauritsson, President

The full report is available on: http://www.axis.com/corporate/investor/financial_reports.htm

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The information in this interim report is such that Axis is required to disclose in accordance with the Securities Market Act. Submitted for publication at 08.00 a.m. (CET) on 15th of October 2015.

About Axis Communications

Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 2,000 dedicated employees in more than 40 countries around the world, supported by a network of over 75,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ OMX Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com

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