

PRESS RELEASE

Stockholm, November 16, 2007

CashGuard signs partnership agreement with West International

CashGuard and West International have today concluded a partnership agreement. The agreement pertains to sales cooperation in specific markets, such as Finland and the United Kingdom. It also includes a global cooperation project aimed at developing the next generation of self-service solutions for supermarkets, with various supplementary services, such as payment of bills.

West International AB develops, markets and supplies interactive terminals and other automated payment systems for customers worldwide.

"By cooperating with West International and its various 'Paystation' solutions for giro payments and other functions, we will reach major international customers who are interested in customized solutions," says Agne Pettersson, Managing Director and Chief Executive Officer of CashGuard.

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Facts about CashGuard AB (publ)

CashGuard develops and sells products and services for secure and fully automatic cash handling and cash logistics. Via direct sales and distribution partners, CashGuard focuses on retail companies, post offices and banks, as well as on security companies. The CashGuard Group has approximately 190 employees and had sales of SEK 323 million in 2006. CashGuard shares are listed on the Stockholm Stock Exchange. For further information, visit www.cashguard.se