

PRESS RELEASE 19 October 2015

Petrogrand appoints new certified adviser

Petrogrand has appointed Aqurat Fondkommission AB as new Certified Adviser with effect from Monday 19 October 2015.

For further information, please contact:

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About Petrogrand

Petrogrand's overall business concept is to conduct oil production through acquired Russian subsidiaries and oil licenses. The company is also to manage and refine Russian oil resources and, when favorable, divest assets and licenses. The shares in Petrogrand are listed at Nasdaq First North Stockholm, an alternative market place (i.e. not a regulated market) and the company's Certified Adviser is Aqurat Fondkommission AB. For more information visit the company's webpage www.petrogrand.se.