



SAS
SE-195 87 Stockholm
Telephone: +46(0)8 797 0000
Fax: +46(0)8 797 1515

A STAR ALLIANCE MEMBER 

Stock Exchange Release

October 22, 2015

SAS transfers operations at line stations in Norway to Widerøe

In line with the letter of intent signed in June 2015, SAS and Widerøe have agreed to transfer the operations at all of SAS Ground Handling's line stations in Norway to Widerøe Ground Handling (Widerøe).

SAS Ground Handling's operations at 14 line stations in Norway will be transferred to Widerøe on February 1. The transfer corresponds to approximately 850 full-time positions and the takeover of existing agreements for equipment and premises, as well as handling contracts. The transaction is being conducted as an operations transfer, meaning that the transaction in itself will have no significant impact on SAS' earnings. Following the transfer, SAS will purchase ground services from Widerøe Ground Handling as an external service and the parties have entered into a five-year contract for these services.

"The transfer of the operations at the line stations in Norway to Widerøe is in line with our strategy of focusing on flight operations, while at the same time reducing the company's fixed costs. In Widerøe, we have a high-quality and reliable supplier that will ensure a smooth outsourcing process for our employees. We look forward to continuing to work with Widerøe and together developing our ground product for the good of our customers," says Rickard Gustafson, SAS President and CEO.

Widerøe already has ground operations at a further 28 airports in Norway that support Widerøe's regional routes.

"We look forward to taking over SAS Ground Handling's operations at the line stations, which will complement our existing ground operations and provide us with more opportunities to further develop the product. SAS and Widerøe already have a close and successful cooperation relating to Widerøe's regional flight operations and we look forward to extending this to ground services," says Stein Nilsen at Widerøe.

Through this transfer, Widerøe also takes over the external contracts that SAS has at a number of line stations in Norway.

For further information, please contact:
SAS Press Service, tel +46 8 797 2944

About Widerøe

Widerøe is the largest regional airline in the Nordic region, with about 1,500 employees organized between flight and ground operations and annual sales of approximately NOK 3.8 billion. The airline carries nearly three million passengers to 47 airports in Norway and internationally and has ground services at 28 airports in Norway. Widerøe has more than 450 departures per day, with commercial routes comprising about 60% of the operations and the contracted STOL network about 40%.

SAS Investor Relations

SAS is publishing this information in accordance with the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on October 22, 2015, at 8:00 a.m.