



OMX Nordic Exchange Copenhagen A/S
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Page 1 of 1

NORDEN increases profit guidance

For 2007, NORDEN revises upwards the expected annual result to be in the range of USD 670-700 million, including profit from the sale of vessels of USD 165 million and positive fair value adjustments of certain hedging instruments of USD 13 million (IAS 39).

The upward adjustment of USD 110 million is primarily due to the strong development and the Company's positioning in the dry bulk market during the fourth quarter.

The estimated IAS 39 adjustments are based on known contracts and prices as of the end of the third quarter.

The expectations are as follows:

New expectations for 2007		Old expectations for 2007
USD million	Total	Total
EBITDA	520-550	420-450
Profits from the sale of vessels	165	165
EBIT	665-695	565-595
Fair value adjustments of certain hedging instruments	13	2
Profit after tax	670-700	560-590

Kind regards,
Dampskibsselskabet "NORDEN" A/S

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