

Press Release from the Atlas Copco Group

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Atlas Copco to utilize mandate in connection to its share value based incentive programs

Stockholm, Sweden, November 14, 2007: The Board of Atlas Copco AB reconfirms its decision to use the mandate granted by the AGM 2007 to divest own B-shares and purchase own A-shares in connection to its share value based incentive programs.

Up to 8 828 400 B-shares currently held by the company can be divested and 6 400 000 A-shares can be purchased, in accordance with the resolution by the AGM 2007. The objective is to use proceeds from the B-shares primarily to acquire own shares of series A, which will be held for possible delivery under the company's personnel option programs. Proceeds can also be used to cover costs for social security charges.

Purchases of shares are subject to market conditions and regulatory restrictions, and can only be made at a price per share that falls within the registered price range at each given time.

The number of outstanding shares issued is presently 839.4 million A-shares and 390.2 million B-shares for a total of 1 229.6 million shares.

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 0900 on November 14, 2007.

Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group's global reach spans more than 150 markets. In 2006, Atlas Copco had 25 900 employees and revenues of BSEK 51 (BEUR 5.6). Learn more at www.atlascopco.com.

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