SKANSKA

Press Release

November 14, 2007 08:30 am CET

Skanska secures railway project in Czech Republic for SEK 370 M

Skanska has secured an assignment to rebuild a stretch of railway in the Czech Republic. The total contract amounts to CZK 3.76 billion, about SEK 1.1 billion. Skanska's share is 30%, corresponding to SEK 370 M, which is included in order bookings for the fourth quarter.

The customer is the Czech railway authority, the Railway Infrastructure Administration.

The project involves a 40-kilometer stretch of railway between Planá and Cheb, near the German border in the western Czech Republic. The railway is being upgraded to permit traffic with high-speed trains. The project also includes renovation of seven train stations along the stretch.

Skanska is part of a consortium with the local construction company SSZ, which has 50 percent, and Viamont DSP, with 20 percent.

Work will begin in January 2008 and be completed in December 2010.

Skanska Czech Republic, which is the largest construction company in the country, had sales of about SEK 11 billion in 2006. The company has about 7,000 employees.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.