

FINANCIAL HIGHLIGHTS AND RATIOS

1 January - 30 September 2007

Group

	2007 Q3	2006 Q3	2007 Q3	2007 9M	2006 9M	2007 9M
	DKKm	DKKm	EURm *	DKKm	DKKm	EURm *
FINANCIAL HIGHLIGHTS						
Revenue	2,960.2	2,247.5	397.4	8,154.6	6,678.2	1,094.7
Profit from operations	1,078.9	630.0	144.9	2,428.1	1,349.4	325.9
Net financials	(34.5)	43.2	(4.6)	17.8	(55.7)	2.4
Profit before tax	1,019.2	652.8	136.8	2,395.9	1,239.5	321.6
Tax	305.8	226.7	41.1	718.8	432.5	96.5
Profit for the period	713.4	426.1	95.8	1,677.1	807.0	225.1
Equity	7,495.6	6,474.7	1,005.5	7,495.6	6,474.7	1,005.5
Total assets	12,886.9	10,987.8	1,728.8	12,886.9	10,987.8	1,728.8
Cash flows from operating activities	1,182.5	554.6	158.8	2,497.8	982.7	335.3
Free cash flow	1,009.8	404.6	135.6	2,044.3	530.2	274.4

RATIOS **	%	%	%	%	%	%
EBIT margin	36.4	28.0	36.4	29.8	20.2	29.8
Return on assets	12.9	8.5	12.9	30.1	18.3	30.1
R&D costs as a percentage of revenue	16.4	18.7	16.4	18.5	20.4	18.5
Return on equity	9.9	6.7	9.9	23.5	11.6	23.5
Solvency ratio	58.2	58.9	58.2	58.2	58.9	58.2

SHARE DATA ***	DKK	DKK	EUR	DKK	DKK	EUR
Earnings per share (EPS)	3.49	2.03	0.47	8.14	3.80	1.09
Diluted earnings per share (DEPS)	3.49	2.03	0.47	8.13	3.79	1.09
Cash flow per share	5.79	2.64	0.78	12.11	4.62	1.63
Net asset value per share	36.85	30.98	4.94	36.85	30.98	4.94
Market capitalisation (DKKm)	29,432	29,027	3,948	29,432	29,027	3,948
Market price, end of period	141.99	136.99	19.05	141.99	136.99	19.05
Price / Earnings	40.65	67.50	40.65	17.46	36.10	17.46
Price / Cash flow	24.53	51.87	24.53	11.72	29.65	11.72
Price / Net asset value	3.85	4.42	3.85	3.85	4.42	3.85

* Income statement items are translated into EUR at the average exchange rates during the period

(1 January - 30 September 2007 rate 744.94 and 1 July - 30 September 2007 rate 744.81).

Balance sheet items are translated at the exchange rates at the balance sheet date (30 September 2007 rate 745.44).

** Financial ratios are calculated according to the Danish Society of Financial Analysts' "Recommendations & Financial Ratios 2005"

*** Comparative figures involving number of shares have been restated using a factor of 0.9985 for the effect of employees' exercise of warrants.