



## Disciplinary Committee decides to delist FME Europe AB (formerly Fly Me Europe AB) from First North

**FME Europe AB no longer meets the requirements for trading on the alternative marketplace First North. Accordingly, the Disciplinary Committee of the OMX Nordic Exchange Stockholm has decided that the company's share is no longer to be listed for trading on First North. The delisting applies with immediate effect. This represents the first time that a company has been delisted from First North involuntarily.**

The FME Europe AB (formerly Fly Me Europe AB) share has been listed for trading on the alternative marketplace First North, which is operated by the OMX Nordic Exchange Stockholm. According to the regulatory framework for First North, listing presupposes reasonable prospects for trading in the share in question. Moreover, the company in question must have signed an agreement with a Certified Adviser and have an organization and staff able to submit relevant information about the company to the market.

The Disciplinary Committee finds that FME's only operational subsidiary has been declared bankrupt and that FME itself is in the process of corporate reorganization. The company currently lacks an agreement with a Certified Adviser and its financial situation is extremely unclear. There is also some uncertainty as to the company's ability to meet disclosure requirements. The company's share has been suspended from trading for more than eight months and it is unclear when conditions might prevail that would warrant rescinding the suspension. Accordingly, the Exchange's Disciplinary Committee has decided that the FME share will no longer be listed for trading on First North. The decision applies with immediate effect.

### For further information, please contact

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**About the Disciplinary Committee** | The role of OMX Nordic Exchange in Stockholm's Disciplinary Committee is to consider suspicions regarding whether Exchange Members, brokers or listed companies have breached the rules and regulations applying on the Exchange. If the Exchange suspects that a member, broker or listed company has acted in breach of the Exchange's rules and regulations, the matter is reported to the Disciplinary Committee. The Exchange investigates the suspicions and pursues the matter and the Disciplinary Committee issues a ruling regarding possible sanctions. The sanctions possible for listed companies are a warning, a fine or delisting. The fines that may be imposed range from one to 15 annual fees. The sanctions possible for Exchange Members are a warning, a fine or debarment, while brokers may be warned or have their brokerage license rescinded. The Disciplinary Committee's Chairman and Deputy Chairman must be lawyers with experience of serving as judges. At least two of the other members of the Committee must have in-depth insight into the workings of the securities market.

Members: Supreme Court Justice Johan Munck (Chairman), Supreme Court Justice Marianne Lundius (Deputy Chairman), Madeleine Leijonhufvud (professor), Stefan Erneholm (company director) and Hans Mertzig (company director). Deputy

## The Nordic Exchange

Members: Hans Edenhammar (MBA), Claes Beyer (lawyer), Jack Junel (company director), Ragnar Boman (MBA) and Carl Johan Högbom (MBA).

**About OMX** | OMX is a leading expert in the exchange industry. The OMX Nordic Exchange comprises over 800 companies including its alternative market First North. OMX provides technology to over 60 exchanges, clearing organizations and central securities depositories in over 50 countries. The Nordic Exchange is not a legal entity but describes the common offering from OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange. For more information, please visit [www.omxgroup.com](http://www.omxgroup.com).