

SAS Group's March traffic figures

- SAS Group's traffic decreased by 16.7 % during March and seat capacity was down 3.9% vs. 2008.
- SAS Group carried 2.2 million passengers in March, down 9.3% vs. 2008.
- Total passenger load factor in February was down by 9.9 p.u. to 64.5%.

Group market trends and yield development

Yield for Scandinavian Airlines in February was up by 2.6%. For March 2009, the change in yield is expected to be more positive and positively affected by the Easter holiday that affected March 2008 and thus comparable figures. The Easter effect also impact capacity reduction and load factor for March.

The market is characterized by lower demand due to weaker macroeconomic development in Scandinavia and worldwide. The challenges within the credit market will most likely result in an even more difficult macroeconomic environment in SAS Group's core markets. The SAS Group is currently implementing a new strategic approach – Core SAS - to secure a profitable SAS. The strategy includes cost initiatives of approximately SEK 4.0 billion and 18% (ASK) capacity reduction. According to plan 6 more aircraft will be taken out of service as from April..

SAS Scandinavian Airlines

- Total number of passengers reached 1.9 million during March, a decrease by 12,3%.
- Traffic decreased by 17.9% in March

Scandinavian Airlines' traffic during March was affected by the weaker demand and fell 17.9%. The intercontinental traffic was mostly affected and decreased 24.2%. Traffic on European routes decreased by 16.2%, mostly from Denmark following capacity reductions. The intrascandinavian traffic decreased 8.3%. The Swedish domestic traffic decreased partly due to closure of two destinations. The Norwegian domestic traffic grew on southern Norwegian routes, but decreased on the longer northern routes due to Easter occurring in April this year.

Widerøe's traffic development

Widerøe carried 179,000 passengers in March, up by 13.7%. The increase was mainly driven by low passenger numbers last year due to Easter. The overall load factor decreased with 5.1 p.u. to 56,6%.

Blue 1's traffic development

The total number of passengers was 134,000 in February, up by 0.6% vs last year. The total traffic decreased by 6.9% vs last year and the capacity increased by 0,9%. Load factor was down by 4.9 pu. to 58.1%.

SAS Group	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	3 224	-3,9%	8 870	-8,5%
RPK (Mill.)	2 080	-16,9%	5 541	-17,3%
Passenger load factor	64,5%	-10,2 p u	62,5%	-6,6 p u
No. of passengers (Mill.)	2,188	-9,9%	5,748	-15,5%

p u = percentage units



Summary of the airlines	Mar 2009 vs. Mar 2008			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	-16,9%	-3,8%	64,5%	-10,2 p u
SAS Scandinavian Airlines	-17,9%	-4,7%	65,2%	-10,5 p u
Widerøe	11,8%	22,0%	56,6%	-5,1 p u
Blue1	-6,9%	0,9%	58,1%	-4,9 p u

SAS Scandinavian Airlines	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	2 951	-4,7 %	8 135	-9,2 %
RPK (Mill.)	1 923	-17,9 %	5 131	-18,1 %
Passenger load factor	65,2%	-10,5 p u	63,1%	-6,9 p u
Passengers (Mill.)	1,875	-12,3 %	4,930	-17,2 %
Route area (change):	Mar 09 vs Mar 08		Jan-Mar 09 vs. Jan-Mar 08	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-24,2%	-11,4%	-18,4%	-5,2%
Europe	-16,2%	-3,4%	-17,4%	-10,0%
Intrascandinavian	-8,3%	4,4%	-14,2%	-7,5%
Denmark	-1,7%	-3,6%	-9,3%	-7,3%
Norway	-12,8%	2,4%	-20,0%	-10,5%
Sweden	-14,6%	-6,2%	-21,4%	-20,2%



Widerøe's	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	98	22,0 %	274	12,4 %
RPK (Mill.)	56	11,8 %	147	1,6 %
Passenger load factor	56,6%	-5,1 p u	53,7%	-5,7 p u
Total no. of passengers (Mill)	0,179	13,7 %	0,477	1,0 %



Blue1	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	175	0,9 %	461	-7,5 %
RPK (Mill.)	102	-6,9 %	263	-8,7 %
Passenger load factor	58,1%	-4,9 p u	57,1%	-0,8 p u
Total no. of passengers (Mill)	0,134	0,6 %	0,342	-8,4 %

Appendix

SAS Group - Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	851	960	-11,4%	2 537	2 677	-5,2%
RPK (Mill.)	628	829	-24,2%	1 809	2 217	-18,4%
Passenger load factor	73,8%	86,3%	-12,5 p u	71,3%	82,8%	-11,5 p u
Total no. of passengers (000)	87,7	115,4	-24,0%	252,9	308,9	-18,1%
EUROPEAN ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	1 401	1 439	-2,6%	3 732	4 123	-9,5%
RPK (Mill.)	869	1 024	-15,1%	2 213	2 649	-16,5%
Passenger load factor	62,0%	71,2%	-9,2 p u	59,3%	64,3%	-5,0 p u
Total no. of passengers (000)	678	809	-16,2%	1 764	2 151	-18,0%
INTRA-SCANDINAVIAN ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	242	233	3,9%	679	732	-7,1%
RPK (Mill.)	137	148	-7,9%	369	427	-13,6%
Passenger load factor	56,6%	63,8%	-7,2 p u	54,3%	58,4%	-4,1 p u
Total no. of passengers (000)	275	300	-8,4%	742	870	-14,7%
DANISH DOMESTIC ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	22	23	-3,6%	64	69	-7,3%
RPK (Mill.)	14	14	-1,7%	37	41	-9,3%
Passenger load factor	62,5%	61,3%	+1,2 p u	57,8%	59,1%	-1,3 p u
Total no. of passengers (000)	65,3	66,7	-2,1%	175,6	195,1	-10,0%
NORWEGIAN DOMESTIC ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	507	483	5,0%	1 361	1 474	-7,7%
RPK (Mill.)	307	340	-9,7%	792	959	-17,4%
Passenger load factor	60,4%	70,3%	-9,9 p u	58,2%	65,1%	-6,8 p u
Total no. of passengers (000)	701	716	-2,0%	1 847	2 103	-12,2%
SWEDISH DOMESTIC ROUTES	Mar 09	Mar 08	CHANGE	Jan-Mar 09	Jan-Mar 08	CHANGE
ASK (Mill.)	201	214	-6,2%	497	622	-20,2%
RPK (Mill.)	126	148	-14,6%	320	407	-21,4%
Passenger load factor	62,8%	69,0%	-6,2 p u	64,5%	65,4%	-1,0 p u
Total no. of passengers (000)	247,1	288,6	-14,4%	624,5	801,1	-22,0%

Scandinavian Airlines				
Danmark	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	640	-9,7 %	1 788	-15,0 %
RPK (Mill.)	400	-19,3 %	1 061	-19,4 %
Passenger load factor	62,4%	-7,5 p u	59,4%	-3,2 p u
Passengers (000)	541,7	-17,9 %	1 463,5	-19,5 %

Scandinavian Airlines				
Norge	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	824	3,5 %	2 203	-5,4 %
RPK (Mill.)	505	-11,8 %	1 283	-16,8 %
Passenger load factor	61,3%	-10,6 p u	58,2%	-7,9 p u
Passengers (000)	759,2	-6,5 %	1 982,8	-14,3 %

Scandinavian Airlines				
Sverige	Mar 09	Change	Jan-Mar 09	Change
ASK (Mill.)	636	0,6 %	1 607	-12,9 %
RPK (Mill.)	390	-12,6 %	977	-18,0 %
Passenger load factor	61,4%	-9,3 p u	60,8%	-3,9 p u
Passengers (000)	486,2	-11,6 %	1 230,6	-18,8 %

Punctuality (March)

Within 15 minutes 92,1% of Scandinavian Airlines' flights departed on time and the regularity was 99,6%.

Internet bookings (February)

The proportion of Scandinavian Airlines' Internet bookings was 37,2% (32.5%).