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Company announcement 14/2015 30 October 2015

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Major shareholder announcement – Massachusetts Financial Services Company

On 29 October, Carlsberg was informed that Massachusetts Financial Services Company ("MFS") has increased their direct and indirect holding of Carlsberg shares to 7,766,218 shares.

Following this MFS holds 5.09% of the share capital in Carlsberg A/S.

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2014, the Carlsberg Group sold 123 million hectolitres of beer, which is about 37 billion bottles of beer.

Find out more at www.carlsberggroup.com.