



Press information

Inventory impairment in Sandvik Materials Technology

In compiling the figures for the October report, a need became evident to recognize an impairment loss on the value of inventory in the Sandvik Materials Technology business area. The negative effect of the impairment loss on operating earnings is estimated at current nickel price levels and tied-up capital to amount to about SEK 400 to 500 M during the fourth quarter of 2007.

The impairment loss is based on the rapid decline in nickel prices in recent months in combination with delays in orders and deliveries of standard products to inventory customers.

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Sandvik AB; (publ)

For further information, contact Per Nordberg, Vice Executive President, Sandvik AB, tel +46 (0) 26-26 10 61 or Jan Lissåker, Vice President, Investor Relations, Sandvik AB, tel 026-26 10 23 or Joakim Westin, Investor Relations, Sandvik AB, tel +46 (0) 26-26 09 37.

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2006 about 42,000 employees and representation in 130 countries, with annual sales of more than SEK 72,000 M.

Postadress

SANDVIK AB
Koncernstab Information
811 81 SANDVIKEN

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Org.nr 556000-3468
Moms reg-nr SE663000060901
www.sandvik.com

Telefon

+46 26 26 10 47

Telefax

+46 26 26 10 43