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Net asset value as per October 31, 2015

On October 31, 2015, net asset value was SEK 168 per share, corresponding to SEK 167 per share after full conversion of outstanding convertible loans of SEK 4,995 M and 31 million additional Class C shares.

The closing price on October 30, 2015, was SEK 167.10 for the Class A shares and SEK 155.50 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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Through a professional asset management operation and active ownership, the business mission is to generate high growth in net asset value and thereby enable a long-term total return for the shareholders that is higher than the average for the Stockholm Stock Exchange. Based on substantive knowledge in strategic company development and corporate governance, financial strength and an extensive network, active ownership is exercised through board representation. Industrivärden thereby contributes to maximizing the portfolio companies' growth in value over time. Since its establishment seventy years ago, Industrivärden has generated long-term competitive shareholder value at a low cost and low risk.