

Announcement on insider trading

Eik

Announcement from Eik Banki P/F ISIN FO 0000000112 (FO-EIK/FO-EIK CSE) on insider trading

Eik Banki P/F hereby announces the following insider trading in Eik Banki P/F shares.

Eik Banki P/F
Yviri við Stönd 2
Postboks 34
100 Tórshavn

Tel : +298 348 000
Fax : +298 348 854

eik@eik.fo
www.eik.fo

Name of related party trading the shares

Name of primary insider	Eik Grunnurin
Insider's relation with the issuer	Major shareholder
Date of transaction	12 November 2007
Buy or Sell	Buy
Type of instruments	Shares
Number of shares	50,000
Price	652
Primary insider's holdings before the transaction	4,157,531
Primary insider's holdings after the transaction	4,207,531
Related party's holdings after the transaction	0
Date of announcement	12 November 2007