



SOTKAMO SILVER AB
(NGM:SOSI; NASDAQ: SOSI1)

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Stockholm 8.30 A.M

SOTKAMO SILVER HAS APPOINTED ARTTU OHTONEN TO NEW MANAGING DIRECTOR FOR ITS FINNISH SUBSIDIARY

Due to retirement of the current Managing Director Ilkka Tuokko, the Board of the Finnish subsidiary, Sotkamo Silver Oy has appointed Mr. Arttu Ohtonen as new Managing Director.

Mr. Ilkka Tuokko has informed the Board that he will retire from November 1st 2015. Ilkka Tuokko will continue in the Company as Chairman of the Finnish subsidiary and he will continue to participate in the development of the Silver Mine project, also as a specialist and consultant.

Mr. Arttu Ohtonen has been employed by the Company since 2012. His role has been as Environmental Manager at Sotkamo Silver. Arttu Ohtonen is authorised as Mining Safety Person for the Silver Mine. He will continue in this position. Arttu Ohtonen has a Master of Science in Technology in process and environmental engineering from Oulu University.

"The Board is delighted that Arttu Ohtonen will continue in the Company in this new role at a new phase of development.

We are also very delighted and pleased that after the very important role and development-work he has done for the project Ilkka Tuokko will continue to work with us as Chairman of the Finnish subsidiary and specialist. His enthusiasm and commitment has been and are crucial for the Silver Mine development from the very beginning says CEO Timo Lindborg, Dr, Tech.

Stockholm, November 3rd 2015

Sotkamo Silver AB

Timo Lindborg, CEO

Sotkamo Silver AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act

The official Stock Exchange Releases are given in Swedish and there may be slight differences in the translated versions.

The Company's press releases and financial reports are distributed via NGM and are available on www.silver.fi . For further information please contact Timo Lindborg, CEO on +46-8-304920.

www.silver.fi



About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ OMX Helsinki. ISIN-code for Sotkamo Silver shares is SE0001057910.

Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi

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