

Company announcement no. 22/2015**3 November 2015****FirstFarms A/S offers prolongation of convertible bonds**

FirstFarms A/S offers a prolongation of the convertible bonds issued according to authorisation obtained on the extraordinary general meeting 28 October 2013, cp. company announcement no. 21/2013 and 22/2013.

The purpose of this offer is a further supplementing of the company's cash resources. This entails possibility to carry on an optimal implementation of the strategy including extension- and adjustment possibilities.

The convertible bond is offered prolonged with 1 year, and the prolongation will be from expiration of the existing obligation 15 March 2016. The offer for prolongation will be valid until 3 December 2015.

Along with offer for prolongation of the convertible bonds, all bond owners, who previously have submitted pledge about conversion with effect from 4 January 2016, cp. company announcement no. 6/2015, are exempted from previous commitment. If you want to maintain the pledge about conversion, it is done on unchanged terms.

In addition to the abovementioned offer for prolongation, all bond owners will also get the possibility to submit pledge about conversion with effect from 2 January 2017 and thereby obtain a conversion premium of 0.5 % of the principal amount, if they choose to give information about conversion of the bond into shares.

If the possibility for prolongation is not utilised, the bond can still be converted with effect from 4 January 2016 in accordance to the original loan terms; alternatively just expire ordinary 15 March 2016 with repayment.

FirstFarms will forward letter directly to the individual bond owners with offer for prolongation.

Billund, 3 November 2015

FirstFarms A/S**For further information:**

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

FirstFarms A/S