



**November 3, 2015**

**ANNOUNCEMENT NO. 61**

## **Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on October 30, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 59 of October 30, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from October 30, 2015 and ending no later than March 9, 2016, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period October 30, 2015 – November 2, 2015:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
October 30, 2015	38,400	122.33	4,697,315
November 2, 2015	37,250	126.01	4,693,906
<b>Accumulated under the program</b>	<b>75,650</b>	<b>124.14</b>	<b>9,391,221</b>

Following the above transactions GN owns a total of 8,427,140 own shares corresponding to 5.2% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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