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## Press release

### New Business Area President at Indutrade

Joakim Skantze has been named as the new President of Indutrade's Industrial Components business area. He will assume his position in January 2016 and succeeds Olof Paulsson, who will be leaving his position in 2016 for retirement after 33 years with Indutrade, of which eleven years as Business Area President.

Joakim Skantze has a M. Sc. degree in Electrical Engineering from the Royal Institute of Technology in Stockholm and served most recently as Venture Manager at AB Traction.

Stockholm, 4 November 2015

INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by*

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

*The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 9,746 million in 2014, generating operating income of SEK 1,134 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.*