

To Nasdaq Copenhagen

6 November 2015

Test auction

To test systems and settlement procedures, Nykredit will conduct a test auction in DKK-denominated bonds on Wednesday 11 November 2015 through Nasdaq Copenhagens submarket for mortgage bond auctions subject to long settlement (136 – CPH Auctions).

The test auction will be held with 04 January 2016 as value date, and bids correct to three decimals will be accepted at the auction.

The following covered bond will be offered:

ISIN:	Name:	Currency:	Offering:
DK000950785-7	1% NYK 13H SDO Januar 2017 IT	DKK	50m

- 09:00 - Auction opens for bidding.
- 10:00 - Auction closes.
- 10:10 - Allotment of accepted bids.

Questions regarding the test auction may be addressed to Nykredit Realkredit A/S, Group Treasury, Christian Mauritzen, tel +45 44 55 10 14.

Other questions may be addressed to Corporate Communications, tel +45 44 55 14 50.