

**Company announcement** no 2015-14

6 November 2015

**Result of William Demant's mandatory public tender offer for the remaining shares in Audika Groupe**

Following the announcement published on 29 September 2015 regarding the acquisition by William Demant Holding A/S ("William Demant") of 53.9% of the share capital in Audika Groupe SA ("Audika"), William Demant announces that the simplified, mandatory public tender offer ("Offer") made by William Demant for the remaining 46.1% of the share capital in Audika, which was opened on 16 October 2015, closed yesterday, and William Demant has consequently informed the French Financial Markets Authority ("AMF") that it has acquired 2,529,947 shares in Audika during the tender period. The result of the Offer was made public by the AMF earlier today.

Upon closing of the Offer, William Demant holds 8,933,269 shares in Audika, representing 94.53% of the share capital and 94.52% of the voting rights in Audika.

William Demant will continue to acquire Audika shares in compliance with applicable regulations and reserves the right, in the event that it subsequently comes to hold more than 95% of the voting rights in Audika, to file with the AMF a draft public buy-back offer to be followed by a squeeze-out. William Demant also reserves the right to ask Euronext Paris to delist the Audika share from the Euronext Paris market subject to applicable regulations.

*Further information:*

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