

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 2 November 2015 to 6 November 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	29,664		305,991,221
2 November 2015	758	9,696.58	7,350,008
3 November 2015	758	9,729.80	7,375,186
4 November 2015	717	10,141.40	7,271,384
5 November 2015	615	10,049.83	6,180,647
6 November 2015	615	10,137.25	6,234,409
Accumulated under the program	33,127		340,402,856

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	116,262		1,231,159,936
2 November 2015	3,119	9,949.15	31,031,395
3 November 2015	3,119	10,004.70	31,204,659
4 November 2015	2,708	10,449.30	28,296,704
5 November 2015	2,708	10,344.42	28,012,701
6 November 2015	2,708	10,407.95	28,184,725
Accumulated under the program	130,624		1,377,890,120

With the transactions stated above, the Company owns a total of 33.127 A shares and 215.876 B shares as treasury shares, corresponding to 1,16% of the share capital.

Copenhagen, 9 November 2015

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