



November 9, 2015
Company announcement No. 54

Transactions under Novozymes' stock buyback program

As of November 6, Novozymes has purchased an accumulated 6,096,623 shares with a transaction value of DKK 1,904.3 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	5,967,623		1,863,190,131
2 November 2015	27,000	315.53	8,519,279
3 November 2015	24,000	317.80	7,627,186
4 November 2015	26,000	318.71	8,286,451
5 November 2015	27,000	322.12	8,697,254
6 November 2015	25,000	320.51	8,012,753
Accumulated under the program	6,096,623		1,904,333,054

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 22,815 B shares in the period from November 2 to November 6, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,549,707 treasury shares, corresponding to 3.1% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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