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The Nordic Exchange welcomes KIF Håndbold Elite to First North

Today the trading in KIF Håndbold Elite's shares commence on First North in Copenhagen. Including KIF Håndbold Elite First North now comprises 123 companies.

The handball club, KIF Håndbold Elite, was founded in 1998 with the purpose to run professional elitist handball. A growing interest and thereby a growing commercialization of the sport meant that the level of ambition rose within the club.

The purpose of joining First North is to financially strengthen the net capital in order to secure the continuing growth. The joint ownership of Kolding Hallerne will secure the facilities for the players, sponsors and the audience and thereby also strengthen the business of the club further.

"We are happy to welcome KIF Håndbold Elite to First North. The company will be registered under the sector Consumer Discretionary and is the second handball club to join First North within a short time," says Jan Ovesen, President, OMX Nordic Exchange Copenhagen.

A round lot of shares in KIF Håndbold Elite, whose short name is KIF B, amounts to 50. The company is included in the sector Consumer Discretionary.

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The Nordic Exchange

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